

<p> <b>1.1</b> The following information is provided for the year ended 31 March 2014:  <b>1.1.1</b> The company's revenue is £100,000.  <b>1.1.2</b> The company's expenses are £80,000.  <b>1.1.3</b> The company's profit is £20,000.  <b>1.1.4</b> The company's assets are £120,000.  <b>1.1.5</b> The company's liabilities are £100,000.  <b>1.1.6</b> The company's equity is £20,000.  <b>1.1.7</b> The company's cash is £10,000.  <b>1.1.8</b> The company's debt is £90,000.  <b>1.1.9</b> The company's net worth is £20,000.  <b>1.1.10</b> The company's balance sheet is in balance. </p>	<p> <b>1.2</b> The following information is provided for the year ended 31 March 2015:  <b>1.2.1</b> The company's revenue is £110,000.  <b>1.2.2</b> The company's expenses are £85,000.  <b>1.2.3</b> The company's profit is £25,000.  <b>1.2.4</b> The company's assets are £130,000.  <b>1.2.5</b> The company's liabilities are £105,000.  <b>1.2.6</b> The company's equity is £25,000.  <b>1.2.7</b> The company's cash is £11,000.  <b>1.2.8</b> The company's debt is £94,000.  <b>1.2.9</b> The company's net worth is £25,000.  <b>1.2.10</b> The company's balance sheet is in balance. </p>
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Walter Schlapkohl

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